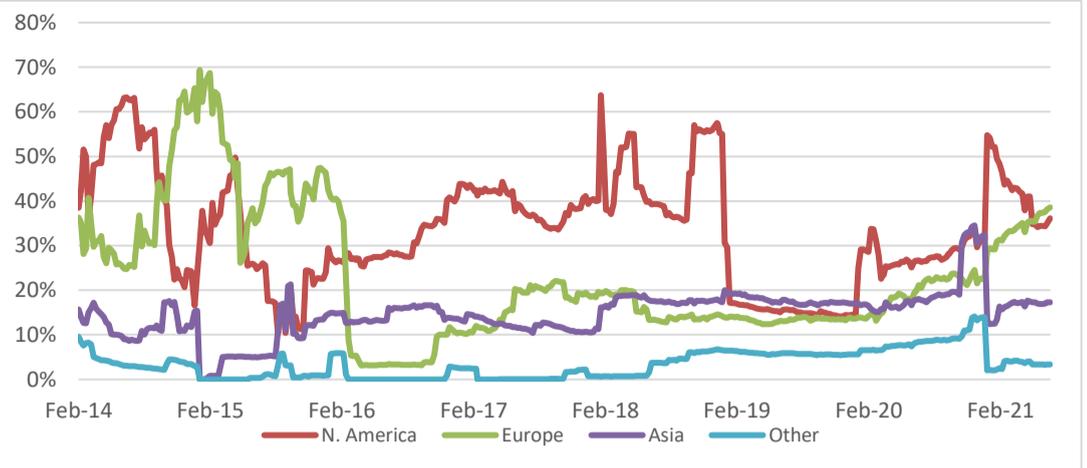


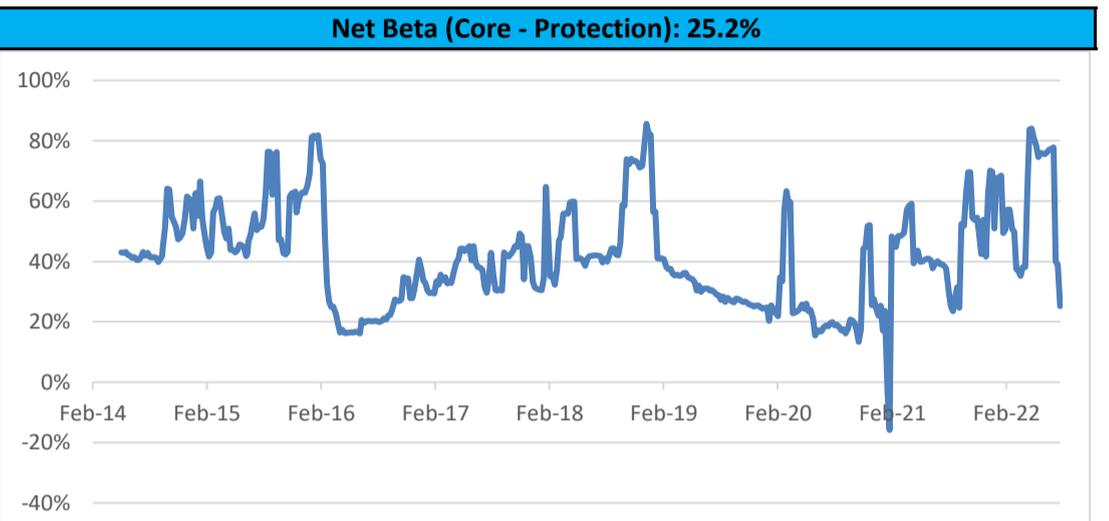


## Tactical Asset Allocation

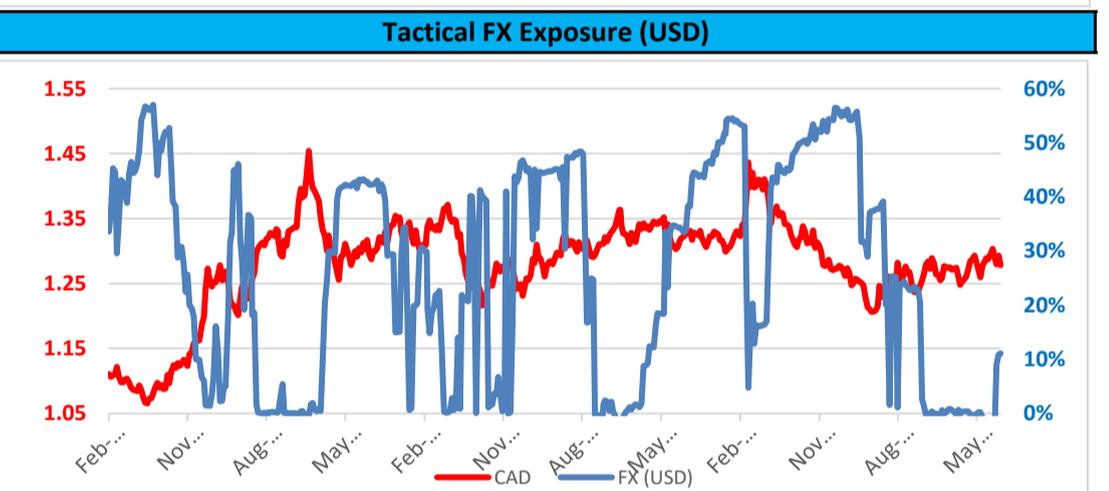
Equity	N. America	Europe	Asia	Other
08/12/22	21.7%	46.0%	26.1%	6.4%
08/05/22	21.4%	46.2%	26.0%	6.1%
Change	0.3%	-0.2%	0.1%	0.3%
Benchmark	71.7%	12.9%	11.8%	3.7%



Sector	8/12/22	8/05/22	Change	BM
Basic Materials	7.67%	7.55%	0.1%	8.6%
Communications	8.38%	8.36%	0.0%	6.6%
Consumer, Cyclical	11.43%	11.22%	0.2%	5.6%
Consumer, Non-cyclical	21.63%	22.06%	-0.4%	9.1%
Energy	7.20%	7.02%	0.2%	9.6%
Financial	17.17%	16.81%	0.4%	28.5%
Industrial	8.85%	8.81%	0.0%	0.0%
Technology	5.43%	5.47%	0.0%	2.5%
Utilities	10.49%	10.39%	0.1%	19.5%



As of: 08/12/22	08/12/22	08/05/22	Change
FX (USD)	11.1%	10.9%	0.3%
Beta <sup>2</sup>	61.7%	61.5%	0.2%
Protection	-36.5%	-22.6%	-13.8%
Correlation	88.4%	88.0%	0.3%
Yield <sup>3</sup>	5.60%	5.65%	-0.05%
ETF Holdings	8	8	0
Volatility <sup>4</sup>	13.12%	13.57%	-0.45%
CAD	1.2782	1.2932	-1.2%



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